

## REPORT ON UNAUDITED FINANCIAL STATEMENTS

To,

Tamilnadu Petroleum Dealers Association,  
No.8, Rajaji Salai,  
Chennai - 600001.

On the basis of information provided by you, we have compiled the accompanying Balance Sheet of M/s. Tamilnadu Petroleum Dealers Association on 31st March, 2020 and the related Profit & Loss Account for the year then ending.

A compilation of books of account here is merely limited to presenting the information provided by the entity in the form of financial statements.

Further, these financial statements are in agreement with Books of accounts. We have not audited or reviewed these financial statements and accordingly express no opinion thereon.



**CA. N. Gopalakrishnan,**

**Membership No: 226113,**

**M/s. G N & Co., Chartered Accountants.**



Date: 18/12/2020

Place: Chennai

UDIN: 20226113AAAADN5261

**Tamilnadu Petroleum Dealers Association  
Total Income Statement**

For the year Ended 31st March,

(Rupees)  
2020

Status : Association/Trust  
Bank : Indian Bank, Chennai, A/c.No.432436875  
DOI : 01.04.1980

Asst Year : 2020-2021  
Year ended : 31.03.2020  
PAN : AAATT0855A

**Business Income**

Vide statement		(10,34,893)
<u>Add : Disallowances</u>		
Income tax		
TDS written off		
	<b>Net Income</b>	<b>(10,34,893)</b>
Tax on income returned		-
Add: Education Cess @ 4%		-
		-
Less: TDS on Interest Received from Bank	2,13,531	2,13,531
		<b>2,13,531</b>
<b>Tax Refundable-----&gt;</b>		<b>2,13,531</b>
<b>Add: Interest u/s. 234-F</b>		-
<b>Balance Tax Refundable-----&gt;</b>		<b>2,13,531</b>

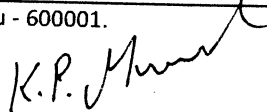
**Note:**

- The Association Follows Accrual System of Accounting as regards Income and Expenditure which is explained as under:
  - As Regards Income, revenues are recognised as and when received during the year; Also Income which becomes due and receivable are also accounted provided there is absolute certainty about receiving the income.
  - Expenditure is accounted as and when they are paid (or) becomes payable.
- Yearly Affiliation Fees received from various associations are Credited to Affiliation Fund Account and the same is claimed to be exempt on the concept of mutuality.
- The One-time Life Membership Fees received from members are credited to Seperate Fund in the balance sheet as the same is a one-time capital receipt received from members.
- The Welfare Fund received is credited to Welfare Fund Account and the same is claimed to be exempt on the concept of Mutuality
- The Patron Fees received from members being capital receipt is credited to Seperate Fund in the balance sheet.
- The Legal Fund received from members for the purpose of protecting the interest/ legal rights of all the members. The same is claimed to be exempt on the concept of mutuality.

**Bank Details:**

Name of the Bank	Account Number	IFSC Code
Indian Bank	432436875	IDIB000H003
Karur Vysya Bank	1124135000002814	KVBL0001124

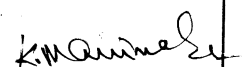
No.8, Rajaji Salai, Chennai, Tamilnadu - 600001.



**President**



**Secretary**



**Treasurer**

**(TAMILNADU PETROLEUM DEALERS ASSOCIATION)**

**TAMILNADU PETROLEUM DEALERS ASSOCIATION**  
**Income & Expenditure Account**

For the year Ended 31st March,

(Rupees)  
2020

**INCOME**

Fixed Deposit Interest	21,35,174
Interest on Income tax refund	765
Sponsorship Receipt	1,11,000
<b>TOTAL INCOME - ( I )</b>	<b>22,46,939</b>

**EXPENDITURE**

**Administrative & General Expenses**

Compliment Expenses	56,574
Accounting Charges	38,000
Audit Fees	23,600
Bags Purchase	2,20,080
Bank Charges	146
Chennai Controller Meet	25,472
Courier Expenses	2,535
Dress Purchase	10,800
Driver Batta	2,100
E TDS Filing Charges	1,000
General Expenses	19,043
ID Card Prinitng Exp	14,772
NOP Sheild Charges	3,500
Postal Expenses	3,819
Printing & Stationery	1,22,210
SAPDA Agm Meet	4,164
Stamp Exp	183
Travelling Expenses -Air	3,26,081
Website Application	1,19,180
Website Creative Expenses	1,490
Xerox Exp	1,994
	<b>9,96,742</b>

Meeting Expenses	18,44,487
Child Education Fund Paid	1,80,000
Repairs & Maintenance	14,965
Travelling & Conveyance	83,211
Depreciation	11,492
Income tax	1,50,935
<b>TOTAL EXPENDITURE ( II )</b>	<b>32,81,832</b>

**Excess of Income over expenditure ( I - II )**

**(10,34,893)**

*K.P. Mune*

**President**

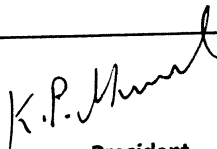

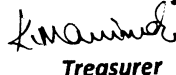
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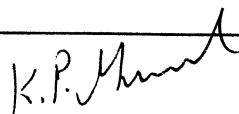

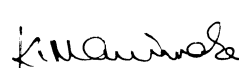
**Secretary**

*[Signature]*

**Treasurer**

**(TAMILNADU PETROLEUM DEALERS ASSOCIATION)**

TAMILNADU PETROLEUM DEALERS ASSOCIATION			
Balance Sheet			
As at 31st March,	Schedule	(Rupees) 2020	
<b>FUNDS EMPLOYED</b>			
Capital Fund	1		(6,85,637)
Life Membership Fees	2		51,90,000
Welfare Fund	3		84,11,175
Patron Fees Fund	4		2,75,000
Affiliation Fund	5		12,28,045
Legal Fund	6		1,90,21,768
			<b>3,34,40,351</b>
<b>REPRESENTED BY</b>			
Fixed Assets	7		17,627
Deposits With Bank	8		3,18,04,860
<b>Current Assets</b>			
Cash with Bank	9	7,26,856	
Cash on hand		1,126	
Loans and advances	10	<u>9,28,211</u>	
		16,56,194	
<b>Less: Current Liabilities and Provisions</b>			
Provisions	11	<u>38,330</u>	16,17,864
			<b>3,34,40,351</b>
<div><div> President</div><div> Secretary</div><div> Treasurer</div></div> <p>(TAMILNADU PETROLEUM DEALERS ASSOCIATION)</p>			

TAMILNADU PETROLEUM DEALERS ASSOCIATION	
Schedules Forming Part of Balance Sheet	
As at 31st March	2020
<b><u>SCHEDULE 1 - GENERAL FUND</u></b>	
Opening Balance	3,49,256
Less: Excess of Income over expenditure	(10,34,893)
	<b>(6,85,637)</b>
<b><u>SCHEDULE 2 - LIFE MEMBERSHIP FEES</u></b>	
Opening Balance	50,15,000
Add: Current Year Collection	1,75,000
	<b>51,90,000</b>
<b><u>SCHEDULE 3- WELFARE FUND</u></b>	
Opening Balance	83,31,175
Add: Current Year Collection	80,000
	<b>84,11,175</b>
<b><u>SCHEDULE 4 - PATRON FEES</u></b>	
Opening Balance	2,75,000
Add: Current Year Collection	-
	<b>2,75,000</b>
<b><u>SCHEDULE 5 - AFFILIATION FUND</u></b>	
Opening Balance	9,56,045
Add: Current Year Collection	2,72,000
	<b>12,28,045</b>
<b><u>SCHEDULE 6 - LEGAL FUND</u></b>	
Opening Balance	1,71,15,078
Add: Current Year Collection	24,87,000
Less: Advance to Advocates	5,80,310
	<b>1,90,21,768</b>
<b><u>SCHEDULE 8 - DEPOSITS WITH BANK</u></b>	
FD Interest Receivable	24,54,860
FD with KVB	2,93,50,000
	<b>3,18,04,860</b>
<b><u>SCHEDULE 9 - CASH WITH BANK</u></b>	
Indian Bank - 432436875	52,962
Karur Vysya Bank - 1124135000002814	6,73,895
	<b>7,26,856</b>
<b><u>SCHEDULE 10 - LOANS AND ADVANCES</u></b>	
MM Creative Graphic - Advance	7,07,488
TDS Recoverable	7,192
TDS 2019-20	2,13,531
	<b>9,28,211</b>
<b><u>SCHEDULE 11 - PROVISIONS</u></b>	
TDS Payable	38,330
	<b>38,330</b>
<div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">   President </div> <div style="text-align: center;">   Secretary </div> <div style="text-align: center;">   Treasurer </div> </div> (TAMILNADU PETROLEUM DEALERS ASSOCIATION)	

# TAMILNADU PETROLEUM DEALERS ASSOCIATION

As at 31st March,

2020

## Schedule - 7 - FIXED ASSETS:

PARTICULARS	Opening W.D.V	Additions	Depn Rate	Depreciation	Closing W.D.V
Epson Printer	142	-	15%	21	121
Fax Machine	457	-	15%	69	388
Furniture & Fittings	20	-	10%	2	18
Laptop	28,500	-	40%	11,400	17,100
	29,119	-	-	11,492	17,627

(TAMILNADU PETROLEUM DEALERS ASSOCIATION)

*K.P. Murugan*  
President

*apoorva*  
Secretary

*K. Manimaran*  
Treasurer