

## REPORT ON UNAUDITED FINANCIAL STATEMENTS

To,

Tamil Nadu Petroleum Dealers Association,  
No.8, Rajaji Salai,  
Chennai - 600001.

On the basis of information provided by you, we have compiled the accompanying Balance Sheet of M/s. Tamil Nādu Petroleum Dealers Association on 31st March, 2023 and the related Profit & Loss Account for the year then ending.

A compilation here is merely limited to presenting the information provided by the entity in the form of financial statements.

Further, these financial statements are in agreement with the Books of accounts. We have not audited or reviewed these financial statements and accordingly express no opinion thereon.

*G. Natesan*

**CA. G.Natesan,**

**Membership No: 027666,**

**M/s. G N & Co., Chartered Accountants.**

Place: Cuddalore

*Date: 25/09/2023*

*UDIN: 23027666 BGTPSX 8155*



**Tamilnadu Petroleum Dealers Association  
Total Income Statement**

(Rupees)

For the year Ended 31st March,

**2023**

Status	: Association/Trust	Asst Year : 2023-2024
Bank	: Indian Bank, Chennai, A/c.No.432436875	Year ended : 31.03.2023
DOI	: 01.04.1980	PAN : AAATT0855A
<b>Business Income</b>		
Vide statement		6,43,582
	<b>Net Income</b>	<b>6,43,580</b>
Tax on income returned		1,93,074
Add: Education Cess @ 4%		7,723
		2,00,797
Less: TDS on Interest Received from Bank		1,68,149
<b>Tax Payable-----&gt;</b>		<b>32,648</b>
<b>Add: Interest u/s 234B</b>	1,306	
<b>Add: Interest u/s 234C</b>	1,746	3,052
<b>Balance Tax Payable-----&gt;</b>		<b>35,700</b>

**Note to Financial Statements:**

- The Association Follows Accrual System of Accounting as regards Income and Expenditure which is explained as under:
  - As Regards Income, revenues are recognised as and when received during the year; Also Income which becomes due and receivable are also accounted provided there is absolute certainty about receiving the income.
  - Expenditure is accounted as and when they are paid (or) becomes payable.
- Yearly Affiliation Fees received from various associations are Credited to Affiliation Fund Account and the same is claimed to be exempt on the concept of mutuality.
- The One-time Life Membership Fees received from members are credited to Seperate Fund in the balance sheet as the same is a one-time capital receipt received from members.
- The Welfare Fund received is credited to Welfare Fund Account and the same is claimed to be exempt on the concept of Mutuality. Welfare fund, Covid relief fund and CM Relief Fund being fund collected from members and decided to spent henceforth for the welfare of the members have been grouped together.
- The Patron Fees received from members being capital receipt is credited to Seperate Fund in the balance sheet.
- The Legal Fund received from members for the purpose of protecting the interest/ legal rights of all the members. The same is claimed to be exempt on the concept of mutuality.
- The Interest Income on Fixed deposit is accounted as per the Interest and TDS as declared by banks in Form 26AS of the Income tax portal.

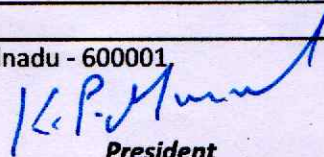
**Bank Details:**

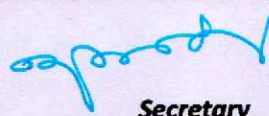
Name of the Bank	Account Number	IFSC Code
Indian Bank	432436875	IDIB000H003
Karur Vysya Bank	1124135000002814	KVBL0001124
Karur Vysya Bank	1124155000307498	KVBL0001124
State bank of India	39517499141	SBIN0000829


**TDS Receivable Details**

Name of the Bank	TAN Number	Gross	TDS
Eastern Industries	CALE04638E	1,00,000	2,000
Karur Vysya Bank	CHET11188C	75,000	1,500
Indian Bank	CHEI04483D	1,26,564	12,658
Karur Vysya Bank	CHET03205G	7,04,600	70,466
State Bank Of India	MUMS86170A	8,15,231	81,525
<b>TOTAL</b>		<b>18,21,395</b>	<b>1,68,149</b>

No.8, Rajaji Salai, Chennai, Tamilnadu - 600001

  
**President**

  
**Secretary**

  
**Treasurer**

**(TAMILNADU PETROLEUM DEALERS ASSOCIATION)**



## TAMILNADU PETROLEUM DEALERS ASSOCIATION

## Income &amp; Expenditure Account

(Rupees)

2023

For the year Ended 31st March,

## INCOME

Bank Interest Receipts	1,00,593
Fixed Deposit Interests	16,46,395
Sponsorship Receipts	12,83,499
Nomination Fees	1,02,000
Discount Received/ Write-offs	26,689

## TOTAL INCOME - ( I )

31,59,176

## EXPENDITURE

Administrative Expenses

Audit Fee	35,400
Accounting Charges	29,500
Advertisement Expenses	5,880
Bank Charges	2,094
Courier & Postal Expenses	53,484
Driver Batta	56,500
Printing & Stationery	1,76,840
Travelling & Conveyance Expenses	84,832
75th Independence Day Flag Expenses	83,010
Website Creative Expenses	36,580
Tollgate Expenses	12,480
Registration Fee	10,400
General Expenses	10,007
Tea and Coffee Expenses	3,259
Postal Expenses	3,011
Food and Meals	550
Stamp Expenses	400
	<b>6,04,227</b>

Meeting Expenses

AGM Meeting Expenses	16,89,047
Meeting Expenses-General	1,09,478
Food & Meals - Meeting	73,515
Zoom Meeting Expenses	26,815
Water Bottle Expenses	2,032
	<b>19,00,887</b>
Repairs & Maintenance	7,960
Depreciation	2,519

## TOTAL EXPENDITURE ( II )

25,15,593

Excess of Income over expenditure ( I - II )

6,43,582

G. Natesan

As Extracted with reference to  
Books of Accounts Produced

For GN &amp; CO.,

K. P. Murugan

President

Secretary

K. Marimuthu

Treasurer

(TAMILNADU PETROLEUM DEALERS ASSOCIATION)

PARTNER



## TAMILNADU PETROLEUM DEALERS ASSOCIATION

## Balance Sheet

As at 31st March,	Schedule	(Rupees) 2023
<b>FUNDS EMPLOYED</b>		
General Fund	1	7,44,971
Life Membership Fees	2	57,60,000
Welfare Fund	3	92,56,003
Patron Fees Fund	4	2,75,000
Affiliation Fund	5	21,77,795
Legal Fund	6	1,64,56,035
CM Relief fund	7	-
Covid Relief Fund	8	-
		<b>3,46,69,805</b>
<b>REPRESENTED BY</b>		
Fixed Assets	9	4,019
Deposits With Bank	10	3,20,41,275
<b>Current Assets</b>		
Cash with Bank	11	24,50,087
Cash on hand		11,725
Loans and advances	12	1,72,249
		<u>26,34,061</u>
<b>Less: Current Liabilities and Provisions</b>		
Provisions	13	9,550
		<u>9,550</u>
		26,24,511
		<b>3,46,69,805</b>

As Extracted with reference to  
Books of Accounts Produced

For GN & CO.,  
G. Natesan

PARTNER

H. P. Mune

President

Secretary

K. M. Anand

Treasurer

(TAMILNADU PETROLEUM DEALERS ASSOCIATION)



## TAMILNADU PETROLEUM DEALERS ASSOCIATION

## Schedules Forming Part of Balance Sheet

As at 31st March 2023

**SCHEDULE 1 - GENERAL FUND**

Opening Balance	4,73,994
Add: Excess of Income over expenditure	6,43,582
Less: Income Tax and TDS written off	3,72,605
	<b>7,44,971</b>

**SCHEDULE 2 - LIFE MEMBERSHIP FEES**

Opening Balance	52,65,000
Add: Current Year Collection	4,95,000
	<b>57,60,000</b>

**SCHEDULE 3 - WELFARE FUND**

Opening Balance	84,11,175
Add: Amount transferred from Covid Relief Fund	12,93,512
Add: Amount transferred from CM Relief Fund	11,45,000
Less: Current Year Utilisation	15,93,684
	<b>92,56,003</b>

**SCHEDULE 4 - PATRON FEES**

Opening Balance	2,75,000
	<b>2,75,000</b>

**SCHEDULE 5 - AFFILIATION FUND**

Opening Balance	19,56,545
Add: Current Year Collection	2,21,250
	<b>21,77,795</b>

**SCHEDULE 6 - LEGAL FUND**

Opening Balance	1,59,21,733
Add: Current Year Collection	18,53,001
Less: Legal Expenses & Payment to Advocates	13,18,699
	<b>1,64,56,035</b>

**SCHEDULE 7 - CM RELIEF FUND**

Opening Balance	11,45,000
Less: Amount transferred to Welfare Fund	11,45,000
	<b>-</b>

**SCHEDULE 8 - COVID RELIEF FUND**

Opening Balance	16,22,024
Less: Current Year Utilisation	3,28,512
Less: Amount Transferred to Welfare Fund	12,93,512
	<b>-</b>

**SCHEDULE 10 - DEPOSITS WITH BANK**

FD with KVBL-1124583000000775	1,02,19,017
FD with SBI - 041228683801	75,00,000
FD with SBI No: 0000003951763447	1,09,56,443
FD with KVB-1124401000035721 (New)	5,10,044
FD KVB - No.1124501000079372/17	2,33,243
FD KVB - No.1124501000087174/1	21,98,450
Accrued Interest - SBI FD No - 0000003951763447	3,67,375
Accrued Interest - SBI FD No - 041228683801	33,623
FD with KVB-1124401000035721 (Old)	23,080
	<b>3,20,41,275</b>

**SCHEDULE 11 - CASH WITH BANK**

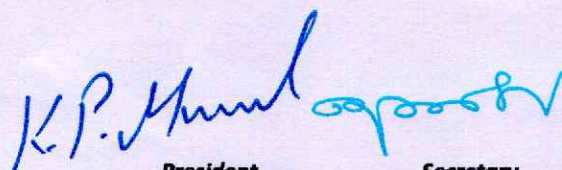
Indian Bank - 432436875	52,962
Karur Vysya Bank - 1124155000307498	20,30,703
Karur Vysya Bank - 1124135000002814	1,07,906
State Bank of India - 39517499141	2,58,517
	<b>24,50,087</b>

**SCHEDULE 12 - LOANS AND ADVANCES**

TDS on Interest AY 2023-24	1,64,649
TDS on Sponsorship AY 2023-24	3,500
TDS Recoverable	4,100
	<b>1,72,249</b>

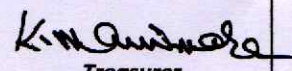
**SCHEDULE 13 - PROVISION**

TDS Payable	9,550
	<b>9,550</b>



President

Secretary



Treasurer

(TAMILNADU PETROLEUM DEALERS ASSOCIATION)



**TAMILNADU PETROLEUM DEALERS ASSOCIATION**

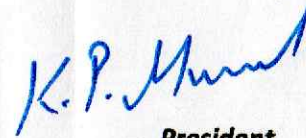
As at 31st March,

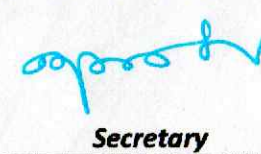
**2023**

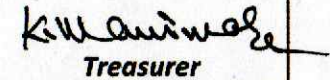
**Schedule - 9 - FIXED ASSETS:**

PARTICULARS	Opening W.D.V	Additions	Depn Rate	Depreciation	Closing W.D.V
Epson Printer	87	-	15%	13.08	74.12
Fax Machine	281	-	15%	42.10	238.56
Furniture & Fittings	15	-	10%	1.46	13.12
Laptop	6,156		40%	2,462.40	3,693.60
	<b>6,538</b>	-	-	<b>2,519</b>	<b>4,019</b>

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